

Toronto Downtown West BIA  
2024 BIA Budget

Summary of Revenues and Expenditures	2023 Approved Budget	2023 Projected Actual	2024 Proposed Budget	
	Column A	Column B	Column C	
<b>Revenues</b>				
BIA Levy (includes 10% provision)	3,940,240	3,940,240	4,192,240	(A)
Grants		96,457		(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue				(D)
Other Revenue	167,000	167,000	375,000	(E)
<b>Total Revenue</b>	<b>4,107,240</b>	<b>4,203,697</b>	<b>4,567,240</b>	(F)
<b>Expenditures</b> (includes 1.76% HST)				
General and Administrative	591,436	585,896	629,777	(G)
Streetscape Improvements	1,569,000	1,686,069	1,259,728	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	1,364,512	1,364,512	1,881,604	(J)
Promotion and Communication	856,416	874,699	1,097,605	(K)
Festivals and Events				(L)
Provision for Tax Appeal Expenditures (10%)	358,204	14,090	381,113	(M)
<b>Total Expenditures</b>	<b>4,739,568</b>	<b>4,525,266</b>	<b>5,249,827</b>	(N)
<b>Net Revenue / (Deficit)</b> (O) = (F) - (N)	<b>(632,328)</b>	<b>(321,569)</b>	<b>(682,586)</b>	(O)

Summary of Accumulated Surplus	2023 Approved Budget	2023 Projected Actual	2024 Proposed Budget	
<b>Beginning Balance</b>	<b>8,062,455</b>	<b>8,062,455</b>	<b>7,740,886</b>	(P)
Change in Accumulated Surplus	(632,328)	(321,569)	(682,586)	(Q)
<b>Ending Balance</b>	<b>7,430,127</b>	<b>7,740,886</b>	<b>7,058,299</b>	(R)