

Toronto Downtown West BIA  
2025 BIA Budget

Summary of Revenues and Expenditures	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
	Column A	Column B	Column C	
<b>Revenues</b>				
BIA Levy (includes 10% provision)	4,192,240	4,192,240	4,703,904	(A)
Grants		61,744		(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue				(D)
Other Revenue	375,000	376,500	375,000	(E)
<b>Total Revenue</b>	<b>4,567,240</b>	<b>4,630,484</b>	<b>5,078,904</b>	(F)
<b>Expenditures</b> (includes 1.76% HST)				
General and Administrative	629,777	630,017	694,837	(G)
Streetscape Improvements	1,259,728	1,260,610	1,300,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	1,881,604	1,881,604	2,055,539	(J)
Promotion and Communication	1,097,605	1,302,955	1,202,007	(K)
Festivals and Events				(L)
Provision for Tax Appeal Expenditures (10%)	381,113	95,342	427,628	(M)
<b>Total Expenditures</b>	<b>5,249,827</b>	<b>5,170,528</b>	<b>5,680,011</b>	(N)
<b>Net Revenue / (Deficit)</b> (O) = (F) - (N)	<b>(682,587)</b>	<b>(540,043)</b>	<b>(601,107)</b>	(O)

Summary of Accumulated Surplus	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
	<b>Beginning Balance</b>	<b>9,140,351</b>	<b>9,140,351</b>	<b>8,600,308</b>
Change in Accumulated Surplus	(682,587)	(540,043)	(601,107)	(Q)
<b>Ending Balance</b>	<b>8,457,764</b>	<b>8,600,308</b>	<b>7,999,201</b>	(R)